



## COURTESY PAY DISCLOSURE

### WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but Frontwave Credit Union (Frontwave, we) pays it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices (Courtesy Pay)** that come with your account.
2. We also offer **overdraft protection plans**, such as a transfer from a savings account or a link to a line of credit or a Visa Credit Card, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

### WHAT ARE THE STANDARD OVERDRAFT PRACTICES (COURTESY PAY) THAT COME WITH MY ACCOUNT?

- We **do** authorize and pay overdrafts for the following types of transactions:
  - Checks and other transactions made using your checking account number
  - Automatic bill payments
  - ACH
- We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
  - ATM transactions
  - Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### WHAT FEES WILL I BE CHARGED IF FRONTWAVE PAYS MY OVERDRAFT?

Under our standard overdraft practices (Courtesy Pay):

- We will charge you a **Courtesy Pay Fee of \$14** each time you overdraft your account.
- We do not charge more than **five (5) Courtesy Pay fees** within the same calendar day.
- We do not charge a Courtesy Pay fee until the account is **negative more than**

### WHAT IF I WANT FRONTWAVE TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

By selecting "Add Coverage," I acknowledge that I have read, understand, and agree to the terms listed in the Courtesy Pay Disclosure. I authorize Frontwave Credit Union to pay overdrafts for ATM transactions and everyday debit card transactions. I understand that applicable fees will be charged as outlined in Frontwave Credit Union's fee schedule. I have the right to revoke my consent to participate in overdraft services at any time by contacting Frontwave Credit Union.

### CAN I REVOKE MY CONSENT?

You have the right to revoke your consent to participate in our overdraft services at any time. To revoke your consent, you may contact us by phone, mail, or in person at any of our branch locations. Upon revocation, you will no longer be enrolled in the overdraft service, and any future transactions that would result in an overdraft will be declined.