



Frontwave Credit Union of Oceanside, CA
Statement of Condition



Values Displayed in 000's as of May 31, 2019

Oceanside, CA

	Actual May 2019	Actual April 2019	\$ Variance MTD	% Variance MTD	Actual December 2018	\$ Variance YTD	% Variance YTD	Budget May 2019	\$ Variance YTD	% Variance YTD
ASSETS										
LOANS:										
Real Estate Loans - 1st Mortgages	232,907	231,983	924	0.4%	223,464	9,443	4.2%	231,639	1,268	0.5%
Real Estate Loans - 2nd Mortgages	19,089	18,995	94	0.5%	18,022	1,067	5.9%	19,976	(887)	-4.4%
Vehicle Loans - Direct	154,046	156,355	(2,310)	-1.5%	163,860	(9,815)	-6.0%	163,119	(9,073)	-5.6%
Vehicle Loans - Indirect	61,386	62,667	(1,281)	-2.0%	63,975	(2,589)	-4.0%	71,493	(10,107)	-14.1%
Credit Card Loans	43,771	43,185	586	1.4%	43,822	(51)	-0.1%	45,050	(1,278)	-2.8%
Other Loans	17,440	17,273	167	1.0%	17,910	(469)	-2.6%	19,337	(1,896)	-9.8%
Commercial Real Estate Loan Participations	35,645	28,804	6,841	23.8%	25,063	10,582	100.0%	24,754	10,892	44.0%
GROSS LOANS	564,285	559,263	5,022	0.9%	556,117	8,168	1.5%	575,367	(11,082)	-1.9%
Reserve for loan loss(-)	(4,526)	(4,512)	(15)	0.3%	(4,649)	123	-2.6%	(4,891)	364	-7.5%
TOTAL NET LOANS	559,758	554,751	5,007	0.9%	551,467	8,291	1.5%	570,476	(10,718)	-1.9%
INVESTMENTS:										
Cash and Cash Equivalents	105,378	52,135	53,243	102.1%	58,982	46,396	78.7%	99,845	5,533	5.5%
Investments	169,269	169,547	(278)	-0.2%	169,252	17	0.0%	162,401	6,868	4.2%
Unrealized Gain(Loss)-AFS	(1,544)	(2,762)	1,218	-44.1%	(4,634)	3,090	-66.7%	(6,000)	4,456	-74.3%
TOTAL INVESTMENTS	273,102	218,919	54,183	24.8%	223,600	49,503	22.1%	256,246	16,857	6.6%
TOTAL EARNING ASSETS	832,861	773,671	59,190	7.7%	775,067	57,794	7.5%	826,722	6,139	0.7%
OTHER ASSETS:										
Fixed Assets	31,657	32,713	(1,055)	-3.2%	28,709	2,948	10.3%	28,442	3,216	11.3%
Other Assets	15,461	46,526	(31,065)	-66.8%	15,002	460	3.1%	14,765	696	4.7%
TOTAL NON EARNING ASSETS	47,119	79,239	(32,120)	-40.5%	43,711	3,407	7.8%	43,207	3,912	9.1%
TOTAL ASSETS	879,979	852,909	27,070	3.2%	818,778	61,201	7.5%	869,929	10,051	1.2%



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LIABILITES AND MEMBERS' EQUITY										
DEPOSITS:										
Share Accounts	163,138	162,657	481	0.3%	152,417	10,721	7.0%	175,906	(12,768)	-7.3%
Share Draft Accounts	138,426	130,120	8,306	6.4%	122,854	15,572	12.7%	141,470	(3,044)	-2.2%
Dividend Share Draft Accounts	94,081	89,629	4,452	5.0%	89,141	4,940	5.5%	93,442	638	0.7%
Money Market Share Accounts	194,184	195,153	(968)	-0.5%	194,969	(784)	-0.4%	203,370	(9,186)	-4.5%
Share Certificates	121,237	107,907	13,330	12.4%	100,536	20,701	20.6%	97,224	24,013	24.7%
IRA Accounts	39,477	38,997	480	1.2%	36,605	2,872	7.8%	39,345	133	0.3%
TOTAL DEPOSITS	750,544	724,462	26,082	3.6%	696,522	54,022	7.8%	750,757	(213)	0.0%
OTHER LIABILITIES:										
Borrowed Funds	0	0	0	100.0%	0	0	100.0%	0	(0)	-100.0%
TOTAL FUNDING	750,544	724,462	26,082	3.6%	696,522	54,022	7.8%	750,757	(213)	0.0%
Other Liabilities	16,234	16,050	184	1.1%	11,273	4,961	44.0%	8,939	7,295	81.6%
TOTAL LIABILITIES	766,778	740,512	26,266	3.5%	707,795	58,983	8.3%	759,696	7,081	0.9%
MEMBERS' EQUITY:										
Regular Reserves	52,045	52,045	0	0.0%	52,038	7	0.0%	52,038	7	0.0%
Undivided Earnings	63,579	63,579	0	0.0%	59,625	3,953	6.6%	63,579	(0)	0.0%
Current Year Earnings	(878)	(464)	(414)	89.1%	3,953	(4,831)	-122.2%	615	(1,493)	-242.6%
Unrealized gain(loss)-AFS	(1,544)	(2,762)	1,218	-44.1%	(4,634)	3,090	-66.7%	(6,000)	4,456	-74.3%
TOTAL MEMBERS' EQUITY	113,202	112,397	804	0.7%	110,983	2,219	2.0%	110,232	2,969	2.7%
TOTAL LIABILITIES & MEMBERS' EQUITY	879,979	852,909	27,070	3.2%	818,778	61,201	7.5%	869,929	10,051	1.2%