



Pacific Marine Credit Union of Oceanside, CA  
Income Statement



Values Displayed in 000's as of October 31, 2018

Oceanside, CA

	Actual Oct MTD 2018	Actual Sept MTD 2018	\$ Variance MTD	% Variance MTD	Actual Oct YTD 2018	Actual Oct YTD 2017	\$ Variance YTD	% Variance YTD	Budget Oct YTD 2018	\$ Variance YTD	% Variance YTD
<b>INTEREST INCOME:</b>											
Interest on Loans	2,078	2,033	45	2.2%	19,944	18,443	1,502	8.1%	20,453	(508)	-2.5%
Interest on Investments	524	416	108	26.1%	4,239	3,519	721	20.5%	3,669	571	15.6%
<b>TOTAL INTEREST INCOME</b>	<b>2,602</b>	<b>2,449</b>	<b>153</b>	<b>6.3%</b>	<b>24,183</b>	<b>21,961</b>	<b>2,222</b>	<b>10.1%</b>	<b>24,121</b>	<b>62</b>	<b>0.3%</b>
<b>INTEREST EXPENSE:</b>											
Interest on Deposits	223	214	9	4.1%	2,069	1,891	178	9.4%	2,133	(63)	-3.0%
Interest on Borrowed Funds	0	0	0	12.4%	6	4	2	49.7%	8	(2)	-23.2%
<b>TOTAL INTEREST EXPENSE</b>	<b>223</b>	<b>214</b>	<b>9</b>	<b>4.1%</b>	<b>2,075</b>	<b>1,895</b>	<b>180</b>	<b>9.5%</b>	<b>2,141</b>	<b>(65)</b>	<b>-3.0%</b>
<b>NET INTEREST INC BEF PROV</b>	<b>2,379</b>	<b>2,235</b>	<b>144</b>	<b>6.5%</b>	<b>22,108</b>	<b>20,066</b>	<b>2,042</b>	<b>10.2%</b>	<b>21,981</b>	<b>127</b>	<b>0.6%</b>
Provision For Loan Loss	273	276	(3)	-1.2%	2,732	3,967	(1,235)	-31.1%	3,005	(272)	-9.1%
<b>NET INTEREST INCOME</b>	<b>2,107</b>	<b>1,959</b>	<b>148</b>	<b>7.6%</b>	<b>19,375</b>	<b>16,099</b>	<b>3,277</b>	<b>20.4%</b>	<b>18,976</b>	<b>400</b>	<b>2.1%</b>
<b>NON-INTEREST INCOME:</b>											
Fees and Charges	794	839	(45)	-5.3%	7,988	7,648	340	4.4%	8,679	(692)	-8.0%
Interchange Income	923	767	156	20.3%	8,549	7,732	817	10.6%	9,199	(650)	-7.1%
Miscellaneous Income	80	70	10	14.5%	1,196	703	493	70.2%	725	470	64.9%
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,797</b>	<b>1,676</b>	<b>121</b>	<b>7.2%</b>	<b>17,732</b>	<b>16,083</b>	<b>1,650</b>	<b>10.3%</b>	<b>18,604</b>	<b>(871)</b>	<b>-4.7%</b>
<b>NON-INTEREST EXPENSE:</b>											
Compensation	1,340	1,153	187	16.2%	12,332	11,220	1,112	9.9%	13,103	(771)	-5.9%
Employee Benefits	299	315	(16)	-5.2%	3,399	2,677	721	26.9%	3,194	204	6.4%
Occupancy Expense	264	256	8	3.3%	2,418	2,089	329	15.7%	2,532	(114)	-4.5%
Equipment Expense	274	260	15	5.6%	2,356	2,191	165	7.6%	2,351	5	0.2%
Data Processing Expense	231	216	15	7.0%	2,250	1,525	726	47.6%	2,026	225	11.1%
Deposit Operations Expense	114	117	(4)	-3.2%	1,220	1,313	(93)	-7.1%	1,259	(39)	-3.1%
Loan Operations Expense	50	45	5	11.8%	467	305	162	53.2%	428	39	9.1%
Card Processing Expense	426	419	6	1.5%	4,225	4,080	145	3.6%	4,776	(551)	-11.5%
Marketing Expense	165	126	39	30.8%	1,326	1,673	(347)	-20.7%	2,209	(883)	-40.0%
Professional Expense	116	162	(46)	-28.3%	1,107	819	288	35.2%	1,057	50	4.7%
Miscellaneous Operating Expense	149	184	(36)	-19.4%	1,590	1,807	(217)	-12.0%	2,121	(531)	-25.0%
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>3,427</b>	<b>3,253</b>	<b>174</b>	<b>5.3%</b>	<b>32,691</b>	<b>29,699</b>	<b>2,992</b>	<b>10.1%</b>	<b>35,057</b>	<b>(2,366)</b>	<b>-6.7%</b>
<b>GAINS AND LOSSES:</b>											
Non-Operating Gain/(Loss)	0	0	0	0.0%	0	7	(7)	0.0%	0	0	0.0%
<b>NET INCOME</b>	<b>477</b>	<b>381</b>	<b>96</b>	<b>25.1%</b>	<b>4,417</b>	<b>2,489</b>	<b>1,928</b>	<b>77.4%</b>	<b>2,523</b>	<b>1,895</b>	<b>75.1%</b>