



Frontwave Credit Union Deposit Rates

Effective September 18, 2023

Please call 800.736.4500 or scan the QR code below for the most current information.
Dividends are determined by the Board of Directors and may change without notice.

Checking & Savings Accounts

Account Type	Dividend Rate	APY ³
Primary Checking ¹	0.00%	0.00%
Dividend Plus Checking ²	0.05%	0.05%
Share Savings ²	0.05%	0.05%

¹ Primary Checking has no monthly fee and no minimum balance.

² Dividend Plus Checking and Share Savings accounts require a minimum balance of \$5.00 to earn Dividends.

³ APY = Annual Percentage Yield.

Business Checking Accounts

Account Type	Dividend Rate	APY ³
Primary ¹	0.00%	0.00%
Business Dividend ²	0.01%	0.01%

¹ Primary Business Checking: has no minimum balance.

² Business Dividend Checking requires a minimum balance of \$5.00 to earn Dividends.

³ APY = Annual Percentage Yield.

Money Market & Money Market IRAs

Balance Needed to Earn Dividends	Dividend Rate	APY ¹
\$2,500 to \$9,999	0.05%	0.05%
\$10,000 to \$24,999	0.05%	0.05%
\$25,000 to \$49,999	0.10%	0.10%
\$50,000 to \$99,999	0.10%	0.10%
\$100,000 to \$249,999	0.20%	0.20%
\$250,000 to \$499,999	0.40%	0.40%
\$500,000 to \$999,999	0.60%	0.60%
\$1,000,000 and above	0.80%	0.80%

¹ APY = Annual Percentage Yield.

\$2,500.00 minimum opening deposit.

Funds may be withdrawn at any time without penalty, except loss of dividends, if you close your account before dividends are paid. Fees may reduce earnings. There is no minimum balance to earn dividends.

Individual Retirement Accounts & Roth Individual Retirement Accounts

Minimum Deposit	Dividend Rate	APY ¹
\$50.00	0.05%	0.05%

¹ APY = Annual Percentage Yield.

Additional contributions may be made at any time. Dividends are tax-deferred until withdrawal.

Early withdrawal of funds (before the IRA holder is 59 1/2 years of age) may be subject to penalty.

Penalty for early withdrawal applies. There is no minimum balance to earn dividends.

Saver Certificates

Term	Dividend Rate	APY ¹
6-Month	0.54%	0.55%
1-Year	0.64%	0.65%
2-Year	0.84%	0.85%
3-Year	0.94%	0.95%

¹ APY = Annual Percentage Yield.

Opening deposit \$100.00 (minimum) to \$500.00 (maximum)

Monthly deposits between \$10.00 (minimum) to \$500.00 (maximum). Penalty for withdrawal.

Minimum daily balance of \$100.00 required to earn dividends.

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends are calculated daily and compounded and paid monthly.

Military Saver Certificates

Term	Dividend Rate	APY ¹
6-Month	0.79%	0.80%
1-Year	2.96%	3.00%
2-Year	1.09%	1.10%
3-Year	1.19%	1.20%

¹ APY = Annual Percentage Yield.

Available for active duty and retired military personnel only

Opening deposit \$100.00 (minimum) to \$500.00 (maximum)

Monthly deposits between \$10.00 (minimum) to \$500.00 (maximum)

Withdrawal of certificate funds before maturity may be subject to penalties.

Rates and terms subject to change without notice. Membership subject to approval.

Minimum daily balance of \$100.00 required to earn dividends. Penalty for early withdrawal.

Share Certificates

Term	Dividend Rate	APY ¹
6-Month	1.49%	1.50%
10-Month ²	4.89%	5.00%
1-Year	2.96%	3.00%
18-Month ²	5.37%	5.50%
2-Year	3.69%	3.75%
3-Year	2.96%	3.00%
4-Year	2.96%	3.00%
5-Year	2.96%	3.00%

¹ APY = Annual Percentage Yield.

² 10-Month and 18-Month Share Certificates available for new money only. New money is defined as funds not currently or previously on deposit with Frontwave Credit Union in the last 30 days.

Minimum Deposit/Balance - \$1,000.00

IRA/Roth IRA Share Certificates

Term	Dividend Rate	APY ¹
6-Month	0.99%	1.00%
10-Month	4.41%	4.50%
1-Year	2.47%	2.50%
18-Month	4.89%	5.00%
2-Year	3.20%	3.25%
3-Year	2.47%	2.50%
4-Year	2.47%	2.50%
5-Year	2.47%	2.50%

¹ APY = Annual Percentage Yield.

Minimum Deposit/Balance - \$1,000.00

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Scan for current deposit rates.



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